

**SEVERN SOUND ENVIRONMENTAL ASSOCIATION  
RESERVE SCHEDULE  
DECEMBER 31, 2021**

**RESERVE ACCOUNT** **BALANCE JAN 1/21**   **2021 CONTRIBUTIONS**   **BALANCE DEC 31/21**

**CONTINGENCY RESERVE:**

Pay equity & market review for staff per 2019 budget	13,521		
Contribution to strategic plan renewal per 2020 budget	5,000		
Contribution - 2020 municipal DWSP funds:			
Georgian Bay	6,639		
Midland	10,575		
Penetanguishene	7,848		
Severn	7,699		
Springwater	6,762		
Tay	9,254		
Tiny	15,777	64,554	
Opening balance		<b>83,075</b>	
Contribution to strategic plan renewal per 2021 budget			5,000
2020 unrestricted surplus			168,350
			<b>256,425</b>

**EMPLOYEE BENEFITS RESERVE:**

2019 Surplus per audit and board motion	48,601		
Contribution to reserve re sick banks per 2020 budget	5,000		
Opening balance		<b>53,601</b>	
Contribution to reserve re sick banks per 2021 budget			5,000
			<b>58,601</b>

**CAPITAL ASSET RESERVE:**

Contribution to reserve re capital asset replacements per 2020 budget	5,000		
Opening balance		<b>5,000</b>	
Contribution to reserve re capital asset replacements per 2021 budget			5,000
			<b>10,000</b>

**WELL DECOMMISSIONING RESERVE:**

Contribution to well reserve per 2020 budget	1,800		
Opening balance		<b>1,800</b>	
Contribution to well reserve per 2021 budget			1,800
			<b>3,600</b>

<b>TOTAL BALANCE</b>	<b>143,476</b>	<b>185,150</b>	<b>328,626</b>
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